

CREAM Report

A Accounting Quality - Material
A Accounting Policies - M&M
Analytics

Corporate Governance Rating
System

CREAM Report

C Corporate Governance - M&M
Analytics

R Risk Management & Internal
Controls - M&M Analytics

E Earnings - M&M Analytics

A Accounting Quality - Material
A Accounting Policies - M&M
Analytics

M Management Quality - The Board
of Directors - Committees - SEBI -
LODR 17-27
Vigil Mechanism - M&M CoC

CorporateMOM

Corporate Management Orbiter Mission

Measuring Corporate Governance
Accounting Quality

CorporateMOM
Corporate Management Orbiter Mission

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CorporateMOM



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Corporate Governance Architecture:

Accounting is Object-oriented, transactional, and quantitative, and Object Governance is used.

Accountability is subject-oriented, non-transactional, and qualitative, and subject governance is used. Extended to the Society Self-Governance is used.

Accounting Quality-1

INDEX OF INACTIVITY: By Process Area		
4.0.1. Material Accounting Policies		Ratings
4.0.1. (a) Statement of compliance and basis of preparation and presentation [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.2. (b) Basis of measurement [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.3. (c) Basis of consolidation [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.4. (d) Measurement of fair values [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.5. (e) Use of estimates and judgments [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.6. (f) Property, plant and equipment [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.7.1. (g.1) Goodwill [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.7.2. (g.2) Intangible Assets [1]	Active	25
	Inactive	0
	Inactivity %	0

Accounting Quality-2

4.0.1. Material Accounting Policies		Ratings
4.0.8. (h) Impairment of Assets [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.9. (i) Inventories [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.10. (j) Foreign exchange transactions and translation [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.11.1. (k) Financial Instruments : 1. Classification and subsequent measurement [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.11.2. (k) Financial Instruments : 2. Financial assets [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.11.3. (k) Financial Instruments : 3. Financial liabilities and equity instruments [1]	Active	25
	Inactive	0
	Inactivity %	0

Accounting Quality-2-1

4.0.1. Material Accounting Policies		Ratings
4.0.11.4. (k) Financial Instruments : 4. Compound instruments [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.11.5. (k) Financial Instruments : 5. Derecognition of financial assets [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.11.6. (k) Financial Instruments : 6. Offsetting [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.11.7. (k) Financial Instruments : 7. Derivative financial instruments and hedge accounting [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.11.8. (k) Financial Instruments : 8. Impairment of financial assets [1]	Active	25
	Inactive	0
	Inactivity %	0

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Accounting Quality-3

4.0.1. Material Accounting Policies		Ratings
4.0.12.1. (l) Revenue Recognition. 1. Sale of Goods or Services [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.12.2. (l) Revenue Recognition. 2. Dividend and interest income [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.12.3. (l) Revenue Recognition. 3. Income from financial services business [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.12.4. (l) Revenue Recognition. 4. Fees, charges and commission income [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.12.5. (l) Revenue Recognition. 5. Long term construction contracts and property development activity [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.12.6. (l) Revenue Recognition. 6. Income from Sale of land and other rights [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.12.7. (l) Revenue Recognition. 7. Land Lease Premium [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.12.8. (l) Revenue Recognition. 8. Vacation ownership [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.12.9. (l) Revenue Recognition. 9. Revenue from Membership fees [1]	Active	25
	Inactive	0
	Inactivity %	0

Accounting Quality-4

4.0.1. Material Accounting Policies		Ratings
4.0.12.10. (l) Revenue Recognition. 10. Revenue from Annual subscription fees [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.12.11. (l) Revenue Recognition. 11. Interest income on deferred payment plans [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.12.12. (l) Revenue Recognition. 12. Resort Income [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.12.13. (l) Revenue Recognition. 13. Rental income [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.13. (m) Government Grants [1]	Active	25
	Inactive	0
	Inactivity %	0

Accounting Quality-4-1

4.0.1. Material Accounting Policies		Rating
4.0.14.1. (n) Employee Benefits 1. Superannuation Fund, ESIC and Labour Welfare Fund [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.14.2. (n) Employee Benefits 2. Provident Fund [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.14.3. (n) Employee Benefits 3. Gratuity, long term compensated absences, post retirement medical benefit and post retirement housing allowance schemes [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.14.4. (n) Employee Benefits 4. Share based payments [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.15.(o) Borrowing Costs [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.16.1. (p) Income taxes 1. Current tax [1]	Active	25
	Inactive	0
	Inactivity %	0

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Accounting Quality-5

4.0.1. Material Accounting Policies		Ratings
4.0.16.1. (p) Income taxes 1. Current tax [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.16.1. (p) Income taxes 2. Deferred tax [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.17. (q) Provisions [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.18.1. (r) Leases 1. The Group as a lessee [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.18.2. (r) Leases 2. The Group as lessor [1]	Active	25
	Inactive	0
	Inactivity %	0

Accounting Quality-5-1

4.0.1. Material Accounting Policies		Ratings
4.0.19. (s) Business combinations [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.20. (t) Acquisition of interest in associate and joint ventures [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.21. (u) Non-current assets held for sale [1]	Active	25
	Inactive	0
	Inactivity %	0
4.0.23. (v) Hyperinflationary economies [1]	Active	25
	Inactive	0
	Inactivity %	0
Summary 4.0.1. Material Accounting Policies [47]	Active	1175
	Inactive	0
	Inactivity %	0
checksum: Resource area ~ Process Area		0

Accounting Quality

INDEX OF INACTIVITY: By Resource Area:		Ratings
4.0.1. Material Accounting Policies		
1. ER Management:	Active	235
	Inactive	0
	Inactivity %	0
2. FR: Managerial Force:	Active	235
	Inactive	0
	Inactivity %	0
3. FR: Operating Force:	Active	235
	Inactive	0
	Inactivity %	0
4. FR: Technology:	Active	235
	Inactive	0
	Inactivity %	0
5. FR: Finance:	Active	235
	Inactive	0
	Inactivity %	0
ER+ FR: Resource Area [47 PBs]	Active	1175
	Inactive	0
	Inactivity %	0
Net Rating		5
STAGE REACHED		Substance of Quality
checksum		0

Here are 5 key points summarizing the transcript:

1. The transcript distinguishes between accounting (object-oriented, transactional, quantitative) and accountability (subject-oriented, non-transactional, qualitative) in corporate governance.
2. It emphasizes the importance of management's responsibility in ensuring compliance with laws and regulations, particularly in areas like intangible assets and revenue recognition.
3. The transcript introduces a corporate governance framework called CREAM Report (Corporate Governance, Risk Management, Earnings, Accounting Quality, and Management Quality) with 296 open-ended process blocks for evaluation.
4. The transcript highlights the need for accountability at all levels within a company, involving different teams and departments responsible for various aspects of the business.
5. It mentions the importance of aligning corporate governance practices with long-term goals, such as India's "Vikshit Bharat 2047" vision, and suggests that companies should plan their strategies accordingly.

SUMMARY: CREAM Report:

SUMMARY - Management Quality: Board, Committees, Vigil Mechanism [LODR 17-27], Risk Management, Accounting Quality	Ratings
SUMMARY Board of Directors 1.01. to 1.0.9. [19+8=27] Process Blocks:	675
SUMMARY 2.0.1. to 2.0.6. Committees [60] Process Blocks:	1500
SUMMARY 3.0.1. Vigil Mechanism – A. Maintaining ethical business standards: [30] ; . Commitment to business associates, suppliers, customers and the environment [93] = 30+93=123: 750+2325: Porcess Blocks: Total	3075
4.0.1. Material Accounting Policies [47] Process Blocks	1175
5.0.1 Risk Management: 1 Water Security [5]; 2. Carbon Emissions [4]; 3. PRODUCT STEWARDSHIP[12] ;4. Health & Safety [8] and 5.Sustainable Supply Chain [5]: =34*25=850	850
6.0.1. Internal Controls [5]*25=125	125
Total Process Blocks : A and M 27+60+30+93+47+34+5=296	7400

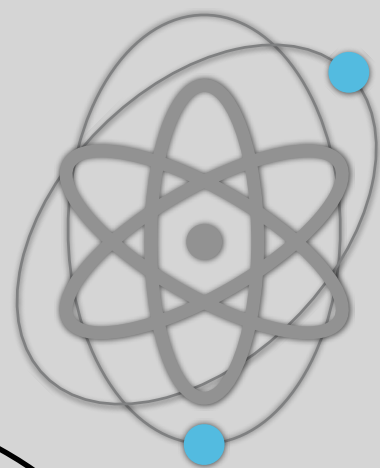
Message from Transcript:

Statutory auditors. And I would like to tell the same thing at this point of time. When I saw this thing for the PSBs, SCAs and SBAs statutory central auditors, statutory branch auditors. Certain things had been given by ICAI as to guide them. The guidance note being given how to audit on the corporate governance. I would like them to take a look at what we have been referring here.

The various aspects of corporate governance. And one thing is your statutory audit. Another thing is corporate governance audit.

And these are two different domains. And what we have to come out is how accountable each person, each team in each and every area of transaction that we are looking at different departments. Likewise there are 47 process blocks that have been indicated which are crucial and critical for Vikshit Bharat 2047.

Knowledge Database - Roadmap India 2047



Agriculture Sector

Industry Sector

Services Sector

Fiscal & Ethical-cum-co-Responsibility Framework -
Troika of Entanglement - [Subject -Object - Self-] SOS -Governance

Entity Name

Fiscal Responsibility

Corporate Sustainability CREAM Report

Ethical Responsibility

OBJECT

1. Profits/Growth

The Board of Directors

1. Establishing Corporate Culture
2. Policies / Regulatory and Compliance/ IPRs

CEO & Workforce

CREAM Report

3. E - Earnings

1. C - Corporate Governance
2. R - Risk Management

4. A - Accounting Quality
5. M - Management Quality

Sustainability of Efficiency

Sustainability of Profits

Sustainability of Growth

Sustainability of Value System

SUBJECT

Return on Efficiency

Matter

Energy

Return on Intangible

Team.Work

5: 4 from Fiscal Responsibility : 1 Ethical-cum-co- Responsibility

Women Empowerment

Men + Women Equity

Gender Equality:
 $X \text{ Teams} \times 5 = 5X \text{ Workforce}$

Women Equity

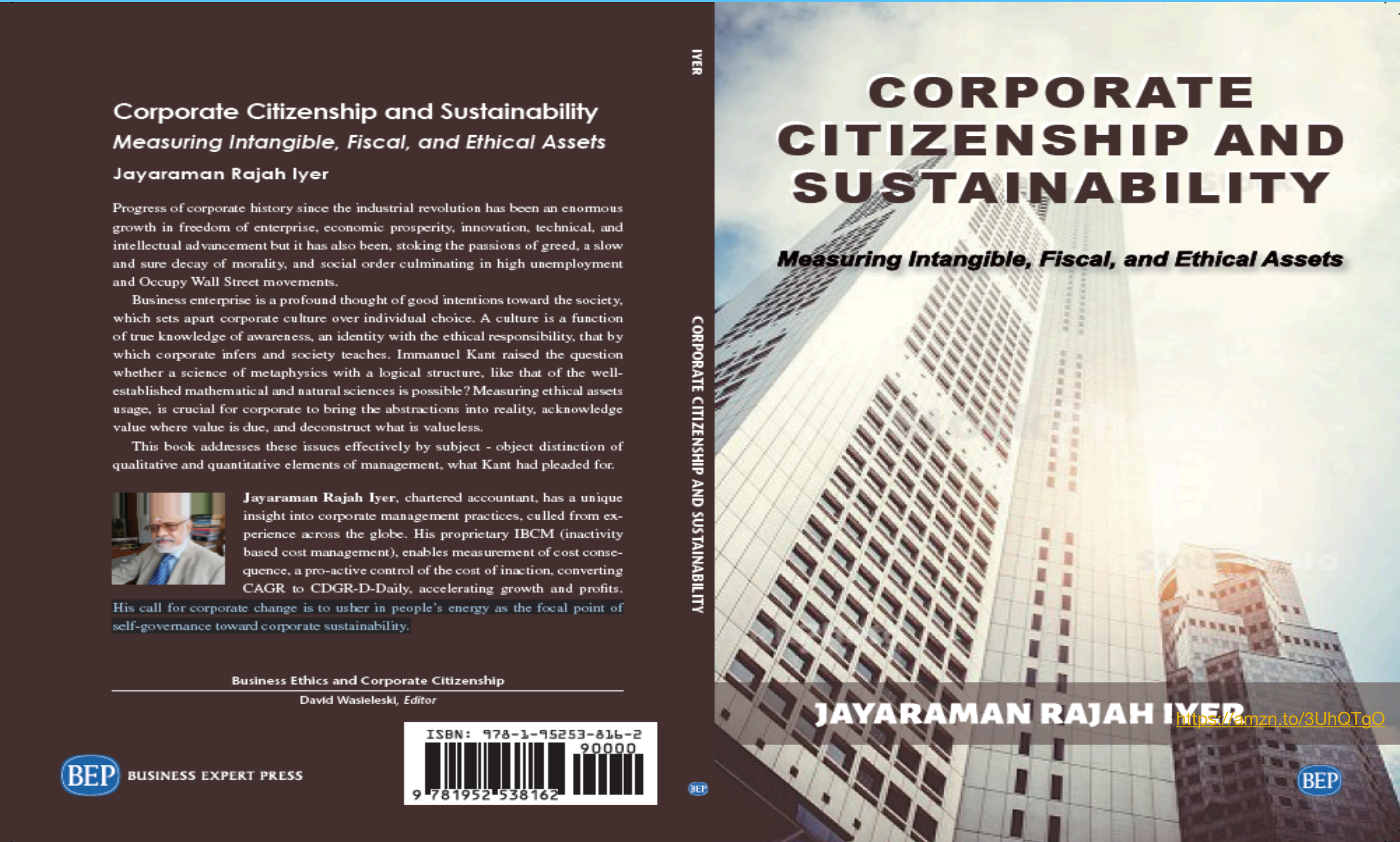


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IBCM Technology

My Book: Corporate Citizenship and Sustainability, with the subtitle: Measuring Intangible, fiscal, and ethical assets: Business Expert Press Business Ethics and Corporate Citizenship Collection.
<https://bit.ly/32nBVep> from Publishers



From Amazon: <https://www.amazon.in/Corporate-Citizenship-Sustainability-Measuring-Intangible/dp/1952538165>



A Accounting Quality - Material Accounting Policies - M&M Analytics

ICGI

Institute of Corporate Governance of India

CorporateMOM Sustainability of Corporate Stability

CorporateMOM is Corporate Management Orbiter Mission. Corporate is the central pillar of the global economy but collectively the current ecosystem has made it unstable. Make it stable. The mission is to make sure the Sustainability of Corporate Stability is ensured. That's the purpose. There's no different opinion among any as to stabilize the corporate management. The key word is sustainability, which is sustained corporate stability.

Two compelling reasons to note: 1. Break the current ecosystem, and 2. fuel the energy force for the SOS Plane to take off.

SOS Plane with the Corporate in one wing, society as the other, and government as the main body, is ready to take off, once the energy force that is SOS - Subject-Object-Self governance standards are complied with. Return on THE Intangible is the key to the sustainability of stability.

Jayaraman Rajah Iyer, Chartered Accountant, ICAI (1966), has a unique insight into corporate management practices, culled from experience across the globe.



Jayaraman Rajah Iyer

CorporateMOM

CorporateMOM Sustainability of Corporate Stability

Jayaraman Rajah Iyer



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